



DEVELOPMENT CORPORATION

Meeting Agenda

July 12, 2022 commencing at 4:00pm or immediately following the adjournment of the Cisco Development Corporation meeting, whichever is later

Cisco 4A Development Corporation, 701 Conrad Hilton Blvd, Cisco, Texas 76437

1. Call the meeting to order
2. Approval of minutes from June 14, 2022 Board meeting
3. Hear and discuss financial report for June 2022
4. Hear and discuss report regarding Hangar 20 at the Cisco Municipal Airport
5. Executive Session:
 - a. 551.074 (personal matters)
 - i. Discussion regarding annual evaluation of the Executive Director
 - b. 551.087 (business prospects/economic development)
 - i. Discussion regarding Project MRO
 - ii. Discussion regarding Project Gallagher
6. Discussion and possible approval of Resolution 2022.07.12.01.C4ADC authorizing an adjustment to the annual base salary of the Executive Director
7. Discussion and possible approval of the Fiscal Year 2022-2023 Budget
8. Adjournment

The Board reserves the right to enter into executive session concerning any of the items listed on this agenda pursuant to 551.071 Consultation with Attorney, 551.072 Real Property, 551.073 Prospective Gift, 551.074 Personal Matters, 551.076 Security Personnel or Devices, 551.087 Economic Development Negotiations.



DEVELOPMENT CORPORATION

Meeting Minutes

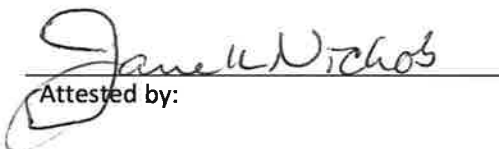
The Regular Meeting of the Board of Directors of the Cisco 4A Development Corporation was held on Tuesday, July 12, 2022 at 4:00pm at 701 Conrad Hilton Blvd, Cisco, Texas regarding the following items.

1. The meeting was called to order by President, Joe Petree, at 4:00pm. Members present were Tammy Loran, Jane Nichols, Sean King, Joe Petree, and Phil Green; no members were absent. Staff members present were Justin Jaworski, Executive Director and Roxanne Yielding, Executive Assistant. Guests present were Michelle Binger and Sam Guthrie III. Phil Green provided the invocation.
2. The minutes from the June 14, 2022 meeting were reviewed. A motion was made by Loran to approve the minutes as presented. Followed by a second from Nichols, motion carried.
3. A discussion took place regarding the financial report for June 2022. No action was taken.
4. Jaworski gave a report regarding Hangar 20 at the Cisco Municipal Airport. No action was taken.
5. The Board adjourned into Executive Session at 4:08pm pursuant to The Texas Open Meetings Act, Government Code Section:
 - a. 551.074 (personal matters)
 - i. A discussion took place regarding the annual evaluation of the Executive Director
 - b. 551.087 (business prospects/economic development)
 - i. A discussion took place regarding Project MRO
 - ii. A discussion took place regarding Project Gallagher

The Board reconvened into Open Session at 6:27pm.

6. A discussion took place regarding the possible approval of Resolution 2022.07.12.01.C4ADC authorizing an adjustment to the annual base salary of the Executive Director. A motion was made by Green to approve the resolution as presented with a 3% increase in the annual base salary of the Executive Director. Followed by a second from King, motion carried.
7. A discussion took place regarding the possible approval of the Fiscal Year 2022-2023 Budget. A motion was made by King to approve the Budget as presented. Followed by a second from Green, motion carried.
8. Loran made a motion to adjourn; followed by a second from Green, the motion carried and the meeting adjourned at 6:37pm.

Attest:


Attested by: _____