



# *Meeting Agenda*

November 10, 2020 commencing at 4:00pm

Cisco Development Corporation Office, 701 Conrad Hilton Blvd, Cisco, TX 76437

1. Call to order and Invocation
2. VISITOR COMMENTS: A three (3) minute time limit per person is established for anyone wishing to address the Board on subjects listed on this agenda or generally pertaining to the CDC.
3. Approval of minutes from October 13, 2020 Board meeting
4. Report on financial statements and approval thereof for October 2020
5. Executive Session:  
The CDC reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code Sections.
  - a. 551.072 (deliberations about real property)
    - i. Discussion regarding the sale of property located at 1101 W 8<sup>th</sup> St and 804 Ave N, also known as Westfall Property
6. Discussion and possible approval of Resolution 2020.11.10.01.CDC regarding sale of property known as Westfall Property
7. Discussion and possible approval of Resolution 2020.11.10.02.CDC regarding Ruby's Pearls deferment of payment
8. Hear and discuss 2019-2020 Annual Report
9. Adjournment



# Meeting Minutes

The Regular Meeting of the Board of Directors of the Cisco Development Corporation was held on Tuesday, November 10, 2020 at 4:00pm at the Cisco Development Corporation, 701 Conrad Hilton Blvd, Cisco, Texas to regarding the following items.

1. The meeting was called to order by Secretary/Treasurer, Jane Nichols, at 4:07pm. Members present were Michelle Binger, Joe Petree, Sean King, Jane Nichols, Executive Director Justin Jaworski, and Executive Assistant, Roxanne Yielding. Tammy Douglas was unable to attend. Joe Petree opened the meeting with prayer.
2. Nichols opened the meeting for visitor comment at 4:09pm; no visitor comments were made; Nichols closed the visitor comment at 4:09pm.
3. The minutes from the October 13, 2020 meeting were reviewed. A motion was made by King to approve the minutes as presented. Followed by a second from Binger, motion carried.
4. The financial reports from October 2020 were presented. A motion was made by Petree to approve the financial reports as presented. Followed by a second from King, motion carried.
5. The Board adjourned into Executive Session at 4:24pm pursuant to the Texas Open Meetings Act, Government Code Section:
  - a. 551.072 – Deliberations About Real Property
    - i. Discussion took place regarding the sale of property located at 1101 W 8th St and 804 Ave N, also known as Westfall Property  
The Board reconvened into Open Session at 4:49pm.
6. A discussion took place regarding the approval of Resolution 2020.11.10.01.CDC regarding sale of property known as Westfall Property. A motion was made by King to approve the resolution as presented. Followed by a second by Binger, the motion carried.
7. The Board adjourned into Executive Session at 4:52pm pursuant to the Texas Open Meetings Act, Government Code Section:
  - a. 551.087 – Business Prospects/Economic Development
    - i. Discussion took place regarding deferment of payment for Ruby’s Pearls  
The Board reconvened into Open Session at 4:59pm. A discussion took place regarding the approval of Resolution 2020.11.10.02.CDC regarding Ruby’s Pearls deferment of payment. A motion was made by King to approve the resolution as presented. Followed by a second by Petree, the motion carried.
8. A discussion took place regarding the 2019-2020 Annual Report. No action was taken.
9. Petree made a motion to adjourn the Cisco Development Corporation meeting. Followed by a second from King, motion carried to close the meeting at 5:02pm.

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Attested by: