

**REGULAR MEETING NOTICE
OF THE
CISCO 4a DEVELOPMENT CORPORATION, CISCO, TEXAS**

Notice is hereby given that a Regular Meeting of the CISCO 4a DEVELOPMENT CORPORATION will be held on Tuesday, August 6th, 2019 at 4:45P.M. at Cisco Development Corporation Office, 701 Conrad Hilton Blvd., Cisco, Texas to consider the following items and possibly take action:

I. Call to Order

II. Review of Minutes

Review of minutes from the REGULAR MEETING held July 2nd, 2019.

III. Financial Report

Review of Financial Information from June, 2019.

III. Old Business

None

IV. New Business

1.Consider and possibly take action on the PROPOSED 2019-2020 Annual Fiscal Budget for the Cisco 4a Development Corporation.

V. Executive Session

The C4aDCBoard reserves the right to retire into Executive Session. The following is an agenda of an Executive Session of the C4ADC Cisco, Texas held pursuant to the Texas Open Meetings Act, Government Code Section:

___ 551.071 – Consultation with Attorney	_____ 551.072 – Real Property
___ 551.073 – Prospective Gift	__xx_ 551.974 – Personnel Matters
___ 551.076 – Security Personnel & Devices	_____ 551.086 – Test item (SB595)
__xx_ 551.087 – Economic Development Negotiations (SB1851)	

VI. Reconvene into regular session, if needed, and take appropriate action on items discussed during Executive Session.

VII. Directors Report (Combined with CDC Report - See Type B Agenda)

VIII. Board Discussion

Long range planning, team building, communication and other areas of concern or interest

IX. Adjournment

John K. Diers, Executive Director

CERTIFICATION

I certify that the above notice of meeting was posted at Cisco Development Corporation, 701 Conrad Hilton Blvd., And Cisco City Hall at 500 Conrad Hilton, Cisco, Texas on Wednesday, July 31st, 2019.

Tammy Osborne, City Secretary

This facility is wheelchair accessible and accessible parking space is available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the Cisco Development Corporation Office at (254) 442-4200 or Email atinfo@ciscodc.com info@ciscodc.com .

Minutes of the REGULAR MEETING of the BOARD of DIRECTORS CISCO 4A DEVELOPMENT CORPORATION – August 6, 2019

The Regular Meeting of the Board of Directors of the Cisco 4A Development Corporation was held on Tuesday, August 6, 2019 immediately following the Cisco Development Corporation meeting being held at 4:30 p.m. at the Cisco Development Corporation, 701 Conrad Hilton Blvd., Cisco, TX to consider the following items and possibly take action:

I. Call to Order

The meeting was called to order by Vice President Stephen Forester at 5:06 p.m. Present were Stephen Forester, Sean Grose, James Ramsay, C4aDC Executive Director John Diers and Administrative Assistant Roxanne Yielding. Tammy Douglas, Del Brandt, and Sam Guthrie attended as guests. Board members Jody Williams and Jane Nichols were unable to attend.

II. Review of Minutes

The minutes from the previous regular meeting held July 2, 2019 were reviewed. There being no corrections, Grose made a motion to accept the minutes as presented. Ramsay seconded the motion and the motion carried.

III. Financial Report

The financial information for June 2019 was presented. Diers explained some lag in receiving sales tax revenues caused the financial information to be somewhat skewed but eventually would reconcile. There being no corrections or revisions, Grose made a motion to approve the financial reports as presented. Followed by a second by Ramsay, the Financial Reports were approved.

IV. Old Business

None.

V. New Business

In consideration of, and possibly taking action on the Proposed 2019-2020 Annual Fiscal Budget for the Cisco 4a Development Corporation, Ramsay made a motion to accept the Proposed Budget as written. Grose seconded the motion and the motion carried.

VI. Executive Session

The Board adjourned into EXECUTIVE SESSION at 5:11 PM pursuant to the Texas Open Meetings Act, Government Code Section: 551.087 – Economic Development Negotiations (SB 1851) and 551.974 – Personnel Matters.

VII. Reconvene

The board reconvened from EXECUTIVE SESSION at 5:34 PM.

1. Grose made a motion to accept the resignation of Jody Williams as President of the Cisco 4a Development Corporation Board of Directors. The motion was seconded by Ramsay and the motion carried. Petree being the alternate for the Cisco 4a Development Corporation Board was welcomed aboard.
2. Grose made a motion to ask Director Diers to rewrite a proposal for an amended Financial Assistance Agreement for Red Gap Brewing Company's grant of the parking lot at 108 West 8th Street in Cisco for an additional term of two years with a review and possible revision at the expiration of that time. The motion was seconded by Ramsay and the motion carried.

VIII. Directors Report

(Combined with CDC Report – See CDC Agenda)

IX. Board Discussion

Grose asked if it would be possible to get more billboards to advertise businesses assisted by the Cisco Development Corporation. Diers asked how we would decide who to promote? The decision was made to not get more billboards at this time.

X. Adjournment Ramsay made the motion to adjourn. Grose seconded the motion and the motion carried.

The meeting adjourned at 5:39 p.m.