



DEVELOPMENT CORPORATION

PUBLIC NOTICE

Cisco 4A Development Corporation

Notice is hereby given that a meeting of the Cisco 4A Development Corporation ("C4ADC") will be held on July 8, 2025 at 701 Conrad Hilton Blvd, Cisco, TX 76437 and will commence at 4:00pm or immediately following the adjournment of the Cisco Development Corporation meeting to consider the items listed on the attached agenda.

SIGNED

A handwritten signature in black ink, reading 'Tom Bailey', written over a horizontal line.

Tom Bailey, Executive Director

CERTIFICATE

I hereby certify that the above notice of meeting and attached agenda was posted on the bulletin board at City Hall of Cisco, Texas on July 2, 2025 by 5:00pm.

SIGNED

A handwritten signature in blue ink, reading 'Tammy Osborne', written over a horizontal line.

Tammy Osborne, City Secretary



ATTENTION

Persons with disabilities who would like special assistance or need accommodations to participate in this meeting should contact the C4ADC at least 48-hours in advance.



C4ADC Meeting Agenda

July 8, 2025 commencing at 4:00pm or immediately following the adjournment of the Cisco Development Corporation meeting at 701 Conrad Hilton Blvd, Cisco, Texas 76437.

1. Call the meeting to order
2. VISITOR COMMENTS: A three (3) minute time limit per person is established for anyone wishing to address the Board on subjects listed on this agenda or generally pertaining to the C4ADC
3. Approval of minutes from June 10, 2025 and June 18, 2025 Board meeting
4. Hear and discuss financial report for June 2025
5. Hear and discuss report regarding City of Cisco payment of sales tax
6. Hear and discuss report regarding Project Genesis
7. Discuss and consider approval of Keep Cisco Beautiful sponsorship request
8. Discuss and consider election of Board Officers for the remainder of Fiscal Year 2024-2025
9. Executive Session:
 - a. 551.074 (personnel matters)
 - i. Discuss benefits of the interim Executive Director
 - ii. Discuss annual evaluation of the Executive Assistant
10. Discuss and consider approval of employment of Michael J Schroeder PC to assist in the foreclosure process of Hangar 20 at the Cisco Municipal Airport
11. Discuss and consider approval of reimbursement of Executive Director's daily commute as a substitution for health benefits at the IRS mileage reimbursement rate
12. Discuss and consider approval of Resolution No 2025.07.08.01.C4ADC authorizing change to signature cards at Prosperity Bank to add Executive Director and reflect any and all changes made to Board Officers
13. Discuss and consider approval of Resolution No 2025.07.08.02.C4ADC authorizing access to online banking and Positive Pay by Executive Director

The Board reserves the right to enter into executive session concerning any of the items listed on this agenda pursuant to 551.071 Consultation with Attorney, 551.072 Real Property, 551.073 Prospective Gift, 551.074 Personal Matters, 551.076 Security Personnel or Devices, 551.087 Economic Development Negotiations.



14. Discuss and consider approval of Resolution No 2025.07.08.03.C4ADC authorizing Executive Director to obtain new corporate credit card for purchases made by corporation
15. Discuss and consider approval of Resolution No 2025.07.08.04.C4ADC authorizing expenditures to develop a service road at the Cisco Municipal Airport
16. Discuss and consider approval of Resolution No 2025.07.08.05.C4ADC authorizing lease agreement by and between the Cisco 4A Development Corporation and Tim Gallagher for property identified as Lot 18 at the Cisco Municipal Airport
17. Discuss and consider approval of Resolution No 2025.07.08.06.C4ADC authorizing lease agreement by and between the Cisco 4A Development Corporation and Tim Gallagher for property identified as Lot 19 at the Cisco Municipal Airport
18. Adjournment

The Board reserves the right to enter into executive session concerning any of the items listed on this agenda pursuant to 551.071 Consultation with Attorney, 551.072 Real Property, 551.073 Prospective Gift, 551.074 Personal Matters, 551.076 Security Personnel or Devices, 551.087 Economic Development Negotiations.



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C4ADC Meeting Minutes

The Regular Meeting of the Board of Directors of the Cisco 4A Development Corporation was held on July 8, 2025 at 5:00pm at 701 Conrad Hilton Blvd, Cisco, Texas regarding the following items.

1. The meeting was called to order by President, Jason Whetstone, at 5:00pm. Members present were Jason Whetstone, Sean King, Joe Francks and Justin McPherson; Casey Murter was absent. Staff members present were Tom Bailey, interim Executive Director and Roxanne Frazier, Executive Assistant. Sarah Adams attended as a guest.
2. Whetstone opened the meeting to visitor comments at 5:00pm; Sarah Adams commented that she was glad to work with Tom Bailey; Whetstone closed the meeting to visitor comments at 5:00pm.
3. The minutes from June 10, 2025 and June 18, 2025 meetings were reviewed. A motion was made by King to approve June 10, 2025 minutes as presented. Followed by a second by Francks motion carried. A motion was made by Francks to table June 18, 2025 minutes until next meeting. Followed by a second from King, motion carried.
4. A discussion took place regarding the financial report for June 2025. No action was taken.
5. A discussion took place regarding City of Cisco payment of sales tax. No action was taken.
6. A discussion took place regarding Project Genesis. No action was taken
7. A discussion took place regarding Cisco Strong (mistakenly called Keep Cisco Beautiful on agenda) sponsorship request. A motion was made by McPherson to approve the Cisco Strong request with a Mile High Pie Sponsorship of \$2,500. Followed by a second from Francks, motion carried.
8. A discussion took place regarding election of Board Officers for the remainder of Fiscal Year 2024-2025. King made a motion to elect Joe Fracks as President of the C4ADC Board of Directors. Followed by a second from McPherson, motion carried. Sean King remains Vice-President and Casey Murter remains Secretary/Treasurer.
9. The Board adjourned into Executive Session at 5:23pm pursuant to the Texas Open Meetings Act, Government Code Section:
 - a. 551.074 (personnel matters)
 - i. A discussion took place regarding benefits of the interim Executive Director. No action was taken.
 - ii. A discussion took place regarding annual evaluation of the Executive Assistant. No action was taken.

The Board reconvened into Open Session at 5:40pm.

10. A discussion took place regarding approval of employment of Michael J Schroeder PC to assist in the foreclosure process of Hangar 20 at the Cisco Municipal Airport. Frazier informed the Board after speaking with the C4ADC attorney, the Board was not required to approve this agenda

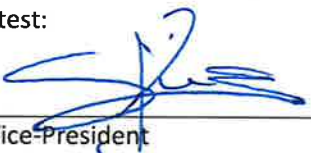


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item as its foreclosure has already been approved by the Board. The Board agreed to proceed with the employment of Mr. Schroeder.

11. A discussion took place regarding reimbursement of Executive Director's daily commute as a substitution for health benefits at the IRS mileage reimbursement rate. A motion was made by Francks to reimburse the Executive Director \$800 per month for mileage in substitution for health benefits. Followed by a second from McPherson, motion carried.
12. A discussion took place regarding Resolution No 2025.07.08.01.C4ADC regarding signature cards at Prosperity Bank to add Executive Director and reflect any and all changes made to Board Officers. A motion was made by King to approve the resolution as presented. Followed by a second from McPherson, motion carried.
13. A discussion took place regarding Resolution No 2025.07.08.02.C4ADC regarding access to online banking and Positive Pay by Executive Director. A motion was made by King to approve the resolution as presented. Followed by a second by Francks, motion carried.
14. A discussion took place regarding Resolution No 2025.07.08.03.C4ADC regarding the Executive Director obtaining a new corporate credit card for purchases made by the corporation. A motion was made by King to approve the resolution as presented. Followed by a second from McPherson, motion carried.
15. A discussion took place regarding Resolution No 2025.07.08.04.C4ADC regarding expenditures to develop a service road at the Cisco Municipal Airport. A motion was made by King to approve the resolution as presented. Followed by a second from McPherson, motion carried.
16. A discussion took place regarding Resolution No 2025.07.08.05.C4ADC regarding a lease agreement by and between the Cisco 4A Development Corporation and Tim Gallagher for property identified as Lots 18 and 19 at the Cisco Municipal Airport. A motion was made by McPherson to approve the resolution as presented. Followed by a second from Francks, motion carried.
17. Item was tabled.
18. King made a motion to adjourn; followed by a second from McPherson, the motion carried and the meeting adjourned at 5:54pm.

Attest:



Vice-President