



DEVELOPMENT CORPORATION

PUBLIC NOTICE

Cisco Development Corporation

Notice is hereby given that a special called meeting of the Cisco Development Corporation ("CDC") will be held on October 22, 2024 at 701 Conrad Hilton Blvd, Cisco, TX 76437 and will commence at 4:00pm or immediately following the adjournment of the Cisco 4A Development Corporation meeting to consider the items listed on the attached agenda.

SIGNED

A handwritten signature in black ink, appearing to read "Justin Jaworski".

Justin Jaworski, Executive Director

CERTIFICATE

I hereby certify that the above notice of meeting and attached agenda was posted on the bulletin board at City Hall of Cisco, Texas on October 18, 2024 by 5:00pm.

SIGNED

A handwritten signature in blue ink, appearing to read "Tammy Osborne".

Tammy Osborne, City Secretary



ATTENTION

Persons with disabilities who would like special assistance or need accommodations to participate in this meeting should contact the CDC at least 48-hours in advance.



DEVELOPMENT CORPORATION

CDC Special Called Meeting Agenda

October 22, 2024 commencing at 4:00pm or immediately following the adjournment of the Cisco 4A Development Corporation meeting at 701 Conrad Hilton Blvd, Cisco, Texas 76437.

1. Call to order and invocation
2. VISITOR COMMENTS: A three (3) minute time limit per person is established for anyone wishing to address the Board on subjects listed on this agenda or generally pertaining to the CDC.
3. Approval of minutes from August 13, 2024 and September 10, 2024 Board meeting
4. Hear and discuss financial report for September 2024 and Fiscal Year 2023-2024
5. Hear and discuss report from Mayor Stephen Forester regarding payment of sales tax
6. Discuss and consider amendment to Budget for Fiscal Year 2024-2025
7. Discuss and consider approval of 2024-2025 CDC Board meeting schedule
8. Discuss and consider election of officers for Fiscal Year 2024-2025 including President, Vice-President and Secretary/Treasurer
9. Discuss and consider approval of Resolution 2024.10.22.01.CDC authorizing change to signature cards to reflect new officers
10. Discuss and consider approval of an Electronic Device Policy
11. Hear and discuss report for Project Function Junction
12. Discuss and consider approval of loan agreement and related closing documents between First Financial Bank and Cisco Development Corporation
13. Hear and discuss report for Project Zebra
14. Hear and discuss report for demolition of 102 E 7th Street
15. Discuss and consider approval of Resolution 2024.10.22.02.CDC authorizing a contract for purchase of property identified as 54996, TR 12 MK&T ROW
16. Discuss and consider joint meeting schedule with City of Cisco
17. Adjournment

The Board reserves the right to enter into executive session concerning any of the items listed on this agenda pursuant to 551.071 Consultation with Attorney, 551.072 Real Property, 551.073 Prospective Gift, 551.074 Personal Matters, 551.076 Security Personnel or Devices, 551.087 Economic Development Negotiations.



DEVELOPMENT CORPORATION

CDC Special Called Meeting Minutes

The Special Called Meeting of the Board of Directors of the Cisco Development Corporation was held on Tuesday, October 22, 2024 at 4:05pm at 701 Conrad Hilton Blvd, Cisco, Texas regarding the following items.

1. The meeting was called to order by Vice President, Jason Whetstone, at 4:05pm. Members present were Sean King, Jason Whetstone, Casey Murter, Mary Kay Williamson and Joe Francks; Justin McPherson was absent. Staff members present were Justin Jaworski, Executive Director and Roxanne Frazier, Executive Assistant. Guests present were Jane Nichols and Ervin Light. King provided the invocation.
2. Whetstone opened the meeting to visitor comment at 4:06pm; there were no comments made; Whetstone closed the meeting to visitor comments at 4:06pm.
3. The minutes from the August 13, 2024 and September 10, 2024 meetings were reviewed. A motion was made by Francks to approve the minutes as presented. Followed by a second from Murter, motion carried. Visitor Stephen Forester entered the meeting at 4:07pm.
4. A discussion took place regarding the financial report for September 2024 and Fiscal Year 2023-2024. No action was taken.
5. Forester gave a report regarding payment of sales tax. No action was taken.
6. A discussion took place regarding amendments to the Budget for Fiscal Year 2024-2025. A motion was made by Francks to approve the amended Budget as presented. Followed by a second from Williamson, motion carried.
7. A discussion took place regarding the 2024-2025 CDC Board meeting schedule. A motion was made by King to approve the schedule as presented. Followed by a second from Francks, motion carried.
8. A discussion took place regarding the election of officers for Fiscal Year 2024-2025. The following actions ensued:
 - a. A motion was made by Whetstone to appoint Sean King as President of the CDC Board of Directors. Followed by a second from Murter, motion carried. King abstained.
 - b. A motion was made by Murter to appoint Jason Whetstone as Vice President of the CDC Board of Directors. Followed by a second from King, a nay from Francks and an abstain from Whetstone, motion failed.
 - c. A motion was made by King to appoint Jason Whetstone as Vice President of the CDC Board of Directors. Followed by a second from Wlliamson and a nay from Francks, motion carried.
 - d. A motion was made by Francks to appoint Casey Murter as Secretary/Treasurer of the CDC Board of Directors. Followed by a second from Williamson, motion carried.

Visitor Janelle Campbell entered the meeting at 5:08pm



DEVELOPMENT CORPORATION

9. A discussion took place regarding Resolution 2024.10.22.01.CDC authorizing a change to signature cards to reflect new officers. A motion was made by King to approve Resolution 2024.10.22.01.CDC after filling in names reflecting new officers. Followed by a second from Murter, motion carried.
10. A discussion took place regarding an Electronic Device Policy. A motion was made by Francks to approve the Electronic Device Policy as presented. Followed by a second from Murter, motion carried.
11. Jaworski gave a report regarding Project Function Junction. No action was taken.
12. A discussion took place regarding a loan agreement and related closing documents between First Financial Bank and Cisco Development Corporation. A motion was made by Francks to approve the closing documents as presented. Followed by a second from Williamson, motion carried.
13. Jaworski gave a report regarding Project Zebra. No action was taken.
14. Jaworski gave a report regarding the demolition of 102 E 7th Street. No action was taken.
15. A discussion took place regarding Resolution 2024.10.22.02.CDC authorizing a contract for purchase of property identified as 54996, TR 12 MK&T ROW. A motion was made by Francks to approve the contract for purchase of property identified as 54996, TR 12 MK&T ROW following an amendment to the date from 2023 to 2024. Followed by a second from Murter and a nay from Whetstone, motion carried.
16. A discussion took place regarding a joint meeting schedule with the City of Cisco. A motion was made by King to approve the schedule as presented. Followed by a second from Francks, motion carried.
17. A motion was made by King to adjourn; followed by a second from Francks and a nay from Whetstone, the motion carried and the meeting adjourned at 5:52pm.

Attest:


Secretary/Treasurer