



Application for Financial Assistance



DEVELOPMENT CORPORATION

About this Form

The Cisco Development Corporation (“CDC”) and the Cisco 4A Development Corporation (“C4ADC”) are non-profit economic development corporations under the Development Corporation Act of 1979. Both corporations are designed to create primary jobs for the City of Cisco. The CDC and C4ADC are governed by a seven-member and five-member Board of Directors, respectively, appointed by the City Council of Cisco. Their mission is to promote the economic development of the City of Cisco using innovation, local resources, and a positive spirit to promote the quality of life and guarantee the vibrancy of Cisco and its surrounding communities.

ELIGIBLE PROJECTS: Land, buildings, equipment, facilities, expenditures, targeted infrastructure, and improvements that are for the creation and retention of primary jobs and found by the CDC or C4ADC Board of Directors to be required or suitable for the creation or retention of primary jobs and the development, retention or expansion of the following types of projects: manufacturing, industrial, research and development, recycling, small warehouses, distribution centers, regional or national corporate headquarters, closed or realigned military bases, and primary job training facilities by higher education institutions. Some examples include:

- Land, buildings and equipment expenses for qualified businesses
- Job training classes and career centers
- Business airport facilities and port-related facilities
- Clean-up of contaminated project sites
- Infrastructure assistance to retail or commercial projects
- Business-related sewer utilities and site improvements
- Projects designed to attract new military missions, prevent the closure of existing missions, and redevelop a closed or realigned military base
- Light rail, commuter rail, or motor buses

In addition to local incentives, the CDC or C4ADC may provide supportive assistance in identifying and applying for both State and Federal incentives to ensure each project receives its maximum potential of assistance. Additionally, the CDC or C4ADC may limit those projects acceptable under state law further as a matter of policy.

The CDC and C4ADC accepts requests for incentives and assistance regardless of race, color, age, religion, disability, sex, or national origin. Complete this form if you would like to make a formal request for incentives and assistance.



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Thank you for your interest in Cisco, Texas. Applications for incentive or assistance from the CDC or C4ADC must be approved by both the CDC or C4ADC Board of Directors and, in most cases, the Cisco City Council. All incentives or assistance must be contractually tied to certain performance criteria on the part of the requesting entity under state law. Before a project may be considered and awarded any funds, the following application must be completed and submitted to the CDC or C4ADC office.

An application does not guarantee an incentive grant or assistance of any kind.

Where no response is possible, it should be marked N/A. Draft or incomplete applications will not be accepted.

The CDC or C4ADC may request additional information.

NO GUARANTY OF CONFIDENTIALITY

DELIBERATIONS WITH RESPECT TO SUBMITTED APPLICATIONS AND THE INFORMATION CONTAINED IN SUCH APPLICATIONS ARE GENERALLY EXCEPTED FROM THE TEXAS OPEN MEETINGS ACT AND/OR THE TEXAS PUBLIC INFORMATION ACT; BUT INFORMATION PROVIDED ON THE APPLICATION MAY BE SUBJECT TO RELEASE TO THE PUBLIC PURSUANT TO THE TEXAS PUBLIC INFORMATION ACT. WHILE THE CDC AND C4ADC WILL ENDEAVOR TO USE REASONABLE EFFORTS TO MAINTAIN THE CONFIDENTIALITY OF APPLICANT'S INFORMATION DURING THE NEGOTIATION PHASE, NEITHER CDC OR C4ADC IS NOT AND SHALL NOT BE LIABLE FOR ANY DISCLOSURE OF APPLICANT'S INFORMATION AT ANY TIME; AND THE CDC OR C4ADC DOES NOT GUARANTY THAT THE INFORMATION IN THIS APPLICATION WILL REMAIN CONFIDENTIAL. APPLICANT HEREBY AGREES TO RELEASE THE CDC OR C4ADC AND TO INDEMNIFY AND HOLD THE CDC OR C4ADC HARMLESS FROM ANY AND ALL CLAIMS OF WHATSOEVER NATURE ARISING FROM OR RELATING TO THE RELEASE OF ANY OF APPLICANT'S INFORMATION DURING OR AFTER THE DELIBERATION PROCESS.

If the application is approved, all of the Applicant's information will then be subject to public disclosure under the Texas Public Information Act.



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Applicant Information

Full Name: _____

Email Address: _____

Phone: _____

Company Information

Company Name: _____

Mailing Address: _____

Physical Address: _____

Phone: _____ Fax: _____

Web Address: _____

Corporate Structure (check one)

Corporation Sole Proprietorship Partnership LLC

Other, please describe:

Parent Company: _____

Affiliate Companies: _____

State of Formation: _____

Federal Tax ID: _____

NAICS/SOC Code(s) _____

Please provide a brief description of the products/services provided by the company:



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Principle and/or Project Contacts

_____	_____
First and Last Name	Title
_____	_____
Mailing Address	Phone
_____	_____
First and Last Name	Title
_____	_____
Mailing Address	Phone
_____	_____
First and Last Name	Title
_____	_____
Mailing Address	Phone
_____	_____
First and Last Name	Title
_____	_____
Mailing Address	Phone

Company Attorney

Name: _____

Mailing Address: _____

Physical Address: _____

Email Address: _____

Phone: _____ Fax: _____



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Project Type (check one)

- New Business Expansion Retention

Please describe the project in greater detail:

Primary Bank

Name: _____

Mailing Address: _____

Contact Person _____

Email Address: _____

Phone: _____ Fax: _____

Line of Credit: _____



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Current and Projected Job Schedule

Please list all the company's employment for the business and the projected employment for the next 5 years.

Job Title/Category	Annual Wage	Current Employment	New Jobs Created by Year				
			Year 1	Year 2	Year 3	Year 4	Year 5

Please list any benefits provided to employees including health insurance, paid vacation, sick leave.



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Economic Impact Information (Existing Businesses Only)

Appraised Value of Land _____

Appraised Value of Buildings _____

Appraised Value of FFE _____

Appraised Value of Inventories _____

Annual Taxable Sales* _____

Annual Taxable Purchases _____

(*If applicable, most manufacturing does not have this item)

Litigation

Is the company or any of its principles involved in any pending or current litigation or administrative proceeding or any outstanding administration orders, judgments, or injunctions to include company officials or any of the principles involved in bankruptcy (for the past five years).

Yes No

If yes, please attach a narrative explaining the litigation and any other additional documentation as needed.

Supporting Documentation

New businesses please attach the following supporting documentation:

1. A completed business plan that includes a three years' pro forma financial statements
2. Interim financial statements including: Balance Sheet and Income Statement for Year 1
3. A personal financial statement (provided by the CDC|C4ADC)

OR

Existing business please attach the following supporting documentation:

1. Audited financial statements for the past three years including: Balance Sheet, Income Statement, Statement of Changes in Financial Position and Notes to Financial Statements
2. Interim financial statements including: Balance Sheet and Income Statements

NOTE: Upon request, applicants may be required to supply up to three years of federal tax returns by the business principles, if the business is a sole proprietorship, partnership or corporation that does not have audited and/or reviewed financial statements.



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CERTIFICATION OF ACCURACY

By its signature below, the Applicant hereby certifies that the statements made, the information provided, and the answers given on this Application are true and correct. The Applicant hereby releases and holds harmless all of the CDC or C4ADC Directors and management from and against any and all liability, claims and damages in connection with the furnishing of any information. Applicant hereby requests and authorizes the CDC or C4ADC (or other interested parties not necessarily named in the Application) to furnish any information regarding Applicant’s records, financial status, criminal records of Applicant or its owners, directors, officers, and employees, and Applicant’s general reputation and the reputation of its owners, directors, officers, and employees. Applicant hereby releases the CDC or C4ADC, its management and directors from all liability, claims, and damages in connection with the furnishing of such information. Applicant further acknowledges that this Application may be denied, and any offer of incentives or assistance may be withdrawn, with or without cause, at the option of the CDC or C4ADC or the Applicant. Applicant agrees that any evasion, untruthful statement, answer, or omission as well as any failure to perform as agreed shall be sufficient cause for the CDC or C4ADC Board to deny Applicant’s request and or fully recover/cancel any incentives and assistance provided by the CDC or C4ADC. Applicant further acknowledges that the submission of this Application does not in any way constitute or create a contract for the provision of incentives or assistance in any way.

CERTIFICATION OF NO UNDOCUMENTED WORKERS

Chapter 2264 of the Texas Government Code requires that each business that submits an Application include in the Application a statement certifying that the business, or a branch, division, or department of the business, does not and will not knowingly employ an undocumented worker. An undocumented worker means an individual who, at the time of employment, is not lawfully admitted for permanent residence to the United States or authorized under the law to be employed in that manner in the United States. If after receiving assistance, the business, or a branch, division, or department of the business, is convicted of a violation under 8 U.S.C. Section 1324a(f), the business shall repay the amount of the public subsidy with interest, at the rate and according to the other terms provided by an agreement under Section 2264.053, not later than the 120th day after the date the public agency, state or local taxing jurisdiction, or economic development corporation notifies the business of the violation. By its signature below, the Applicant hereby certifies that Applicant is in compliance with Chapter 2264 of the Texas Government Code.

Applicant Name (Please Print)

Signature of Authorized Representative

Title of Representative

Date