

**MEETING NOTICE OF THE
CISCO DEVELOPMENT CORPORATION
CISCO, TEXAS**

Notice is hereby given that the **REGULAR MEETING** of the **CISCO DEVELOPMENT CORPORATION** will be held on **Tuesday, January 7, 2020 at 4:30 P.M.** at **Cisco Development Corporation Office, 701 Conrad Hilton Blvd., Cisco, Texas** to consider the following items and possibly act on:

I. Call to Order

II. Invocation

III. Citizen -Visitor Comments:

Pursuant to policy set by the Cisco Development Corporation Board of Directors, a three (3) minute time limit per person is established for anyone wishing to address the Board of Directors on subjects pertaining to the CDC.

IV. Review of Minutes

Review of minutes from the **REGULAR CDC MEETING** held December 3, 2019.

V. Financial Report

Review of financial information from November 2019.

VI. Old Business

1.Consider and further discuss pursuing the possibilities of developing a moderate priced housing development at the 12-acre Bailey property on east 18th street, Cisco, TX.

VII. New Business

1. Consider and possibly take action on a request from Dan Brook for the lease/purchase of 306 Conrad Hilton, Cisco, TX.

2. Consider and take action on the review of the 2018-2019 Fiscal Year Significant Action Report and the subsequent presentation to the Cisco City Council.

VIII. Executive Session

The CDC Board reserves the right to retire into Executive Session. The following is an agenda of an Executive Session of the CDC Cisco, Texas held pursuant to the Texas Open Meetings Act, Government Code Section:

___ 551.071 – Consultation with Attorney	___ 551.072 – Real Property
___ 551.073 – Prospective Gift	XX 551.974 – Personnel Matters
___ 551.076 – Security Personnel & Devices	___ 551.086 – Test item (SB595)
___ 551.087 – Economic Development Negotiations (SB1851)	

IX. Reconvene into regular session and take action, if needed, on items discussed during Executive session.

X. Directors Report

See attached (Combined Type A and Type B Report)

XI. Board Discussion

Long range planning, team building, communication and other areas of concern or interest.

XII. Adjournment

John K. Diers, Executive Director

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CERTIFICATION

I certify that the above notice of meeting was posted at the Cisco City Hall at 500 Conrad Hilton Blvd. and the Cisco Development Corporation, 701 Conrad Hilton Blvd., Cisco, Texas on Thursday, January 2, 2020.

Tammy Osborne, Cisco City Secretary

This facility is wheelchair accessible and accessible parking space is available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the Cisco Development Corporation Office at (254) 442-4200 or Email at : info@ciscodc.com .

**Minutes - REGULAR MEETING of the BOARD of DIRECTORS
Of the CISCO DEVELOPMENT CORPORATION**

The Regular Meeting of the Board of Directors of the Cisco Development Corporation was held on Tuesday, January 7, 2020 at 4:30 P.M. at the Cisco Development Corporation, 701 Conrad Hilton Blvd., Cisco, TX to consider the following items and possibly take action:

I. Call to Order

The meeting was called to order at 4:35 PM by President, Tammy Douglas. Present were Tammy Douglas, Jane Nichols, Sean King, Joe Petree, James Ramsay, Executive Director John Diers, and Administrative Assistant Roxanne Yielding. Del Brandt, Linsey Masters, and Sam Guthrie attended as guests. Board member Stephen Forester was unable to attend.

II. Invocation

Sean King opened the meeting with prayer.

III. Citizen – Visitor Comments / Public Notice and Meeting

None.

IV. Review of Minutes

The minutes from the previous regular meeting held December 3, 2019 were reviewed. There being no corrections or revisions, Ramsay made a motion to accept the minutes as presented. Nichols seconded the motion and the motion carried with Petree abstaining from vote as he was not present at the December 3rd meeting.

V. Financial Report

The financial information for November 2019 was presented. There being no corrections or revisions, Nichols made a motion to approve the financial reports as presented. Followed by a second by Petree, the Financial Reports were approved.

VI. Old Business

1) In consideration of a discussion regarding the possibilities of developing a moderate priced housing development at the 12-acre Bailey property on east 18th street, Cisco, TX, King made a motion to contact Raydon to get cost estimates on ground work and also get information on a concept plan composition and design. Followed by a second by Ramsay, the motion carried.

VII. New Business

- 1) In consideration of and possibly taking action on a request from Dan Brook for the lease/purchase of 306 Conrad Hilton, Cisco, TX, Petree made a motion to lease purchase at \$38,000 for 24 months at \$500.00 per month and that Brook restores the store front as close to original as possible with specifics as stated by John Diers in the Lease/Purchase Agreement. Followed by a motion by Nichols, the motion carried.
- 2) In consideration and possibly taking action on the review of the 2018-2019 Fiscal Year Significant Action Report and subsequent presentation to the Cisco City Council, King made a motion to approve the Significant Action Report as presented. Followed by a second from Ramsay, the motion carried.

VIII. Executive Session

The board adjourned into EXECUTIVE SESSION at 4:59 PM pursuant to the Texas Open Meetings Act, Government Code Section: 551.974 – Personnel Matters

IX. Reconvene

The board reconvened from EXECUTIVE SESSION at 5:17 PM. A motion was made by Petree to begin a search for Executive Director Diers' replacement with a target date of April 1st, 2020. Followed by a second from King, the motion carried unanimously.

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- X. Directors Report** - See attached.
Ramsay made a motion to accept the directors report. Followed by a second by King the motion carried.
- XI. Board Discussion**
None.
- XII. Adjournment**
Petree made a motion to adjourn, King seconded the motion and the motion carried to close the meeting at 5:24 PM.