

**MEETING NOTICE OF THE  
CISCO DEVELOPMENT CORPORATION  
CISCO, TEXAS**

Notice is hereby given that the **REGULAR MEETING** of the **CISCO DEVELOPMENT CORPORATION** will be held on **Tuesday, March 3, 2020 at 4:30 P.M.** at **Cisco Development Corporation Office, 701 Conrad Hilton Blvd., Cisco, Texas** to consider the following items and possibly act on:

**I. Call to Order**

**II. Invocation**

**III. Citizen -Visitor Comments:**

Pursuant to policy set by the Cisco Development Corporation Board of Directors, a three (3) minute time limit per person is established for anyone wishing to address the Board of Directors on subjects pertaining to the CDC.

**IV. Review of Minutes**

Review of minutes from the **REGULAR CDC MEETING** held February 4, 2020 and the **SPECIAL CALLED MEETING** held February 25, 2020.

**V. Financial Report**

Review of financial information from January 2020.

**VI. Old Business**

None.

**VII. New Business**

None.

**VIII. Executive Session**

The CDC Board reserves the right to retire into Executive Session. The following is an agenda of an Executive Session of the CDC Cisco, Texas held pursuant to the Texas Open Meetings Act, Government Code Section:

___ 551.071 – Consultation with Attorney	___ 551.072 – Real Property
___ 551.073 – Prospective Gift	<del>XX</del> 551.974 – Personnel Matters
___ 551.076 – Security Personnel & Devices	___ 551.086 – Test item (SB595)
___ 551.087 – Economic Development Negotiations (SB1851)	

**IX. Reconvene** into regular session and take action, if needed, on items discussed during Executive session.

**X. Directors Report**

See attached (Combined Type A and Type B Report)

**XI. Board Discussion**

Long range planning, team building, communication and other areas of concern or interest.

**XII. Adjournment**

John K. Diers, Executive Director

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**CERTIFICATION**

**I certify that the above notice of meeting was posted at the Cisco City Hall at 500 Conrad Hilton Blvd. and the Cisco Development Corporation, 701 Conrad Hilton Blvd., Cisco, Texas on Thursday, February 27, 2020.**

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**Tammy Osborne, Cisco City Secretary**

This facility is wheelchair accessible and accessible parking space is available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the Cisco Development Corporation Office at (254) 442-4200 or Email at : [info@ciscodc.com](mailto:info@ciscodc.com) .

**Minutes - REGULAR MEETING of the BOARD of DIRECTORS  
Of the CISCO DEVELOPMENT CORPORATION**

The Regular Meeting of the Board of Directors of the Cisco Development Corporation was held on Tuesday, March 3, 2020 at 4:30 P.M. at the Cisco Development Corporation, 701 Conrad Hilton Blvd., Cisco, TX to consider the following items and possibly take action:

**I. Call to Order**

The meeting was called to order at 4:30 PM by President, Tammy Douglas. Present were Tammy Douglas, Jane Nichols, Sean King, Joe Petree, James Ramsay, Michelle Binger, Executive Director John Diers, and Administrative Assistant Roxanne Yielding. Monty Montgomery attended as a guest. Board member Stephen Forester was unable to attend.

**II. Invocation**

Jane Nichols opened the meeting with prayer.

**III. Citizen – Visitor Comments / Public Notice and Meeting**

None.

**IV. Review of Minutes**

The minutes from the previous regular meeting held February 4, 2020 and the joint special called meeting held February 25, 2020 were reviewed. There being no corrections or revisions, Nichols made a motion to accept the minutes as presented. Ramsay seconded the motion and the motion carried.

**V. Financial Report**

The financial information for January 2020 was presented. There being no corrections or revisions, Petree made a motion to approve the financial reports as presented. Followed by a second by King, the Financial Reports were approved.

**VI. Old Business**

None.

**VII. New Business**

None.

**VIII. Executive Session**

The board adjourned into EXECUTIVE SESSION at 4:34 PM pursuant to the Texas Open Meetings Act, Government Code Section: 551.974 – Personnel Matters

**IX. Reconvene**

The board reconvened from EXECUTIVE SESSION at 6:28 PM.

- 1) A motion was made by Nichols to offer the Cisco EDC Executive Director position to Lee B. (Monty) Montgomery with a salary of \$60,000 a year with benefits including city health insurance and TMRS retirement contributions, reimbursable mileage allowance and \$ 50.00 monthly phone allowance reimbursed quarterly. Also, included would be 1 week of paid vacation after six months service. After 1 year of service, Mr. Montgomery will be eligible to receive 3 weeks of vacation during each of the second and third years. Montgomery would be eligible for four weeks of paid vacation time annually after 3 years of service. Nichols also said the board will also offer a moving stipend of \$1,000 if it was a legal expenditure. Diers, subsequent to the meeting, confirmed with legal counsel that the stipend was a legal compensation. A start date within 30 days was also requested. The motion was seconded by King and the motion carried.

**X. Directors Report - See attached.**

**XI. Board Discussion**

None.

**XII. Adjournment**

King made a motion to adjourn, Petree seconded the motion and the motion carried to close the meeting at 6:34 PM.